

PRESS RELEASE

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ACQUISITION OF ITANNEX BY ARKANCE – A SUBSIDIARY OF THE GROUPE MONNOYEUR

On June 12, 2020, ARKANCE - subsidiary of the GROUPE MONNOYEUR - acquired Itannex a major player in the digitalization of Building Construction and Manufacturing industries in the Netherlands. It thus completes its portfolio of solutions and strengthens its leading position in the distribution of CAD and BIM technologies in Europe.

This acquisition is in line with the GROUPE MONNOYEUR's strategy to establish a leading European distribution network to support its clients - Building and Earthmoving Contractors, Design Offices, Infrastructure Owners, Manufacturing Companies and Mines and Quarry operators – on their digitalization journey.

"Two weeks ago, I commented on our acquisition of CAD-STUDIO in Central Europe by underlining how satisfied the Group was with the development of its activities in the software business; this acquisition of Itannex is further proof of our ambition to make ARKANCE a key European player in the digital transition of our industries, with leadership positions in the territories where the group operates" says Philippe MONNOYEUR, CEO of GROUPE MONNOYEUR.

Historically linked to the Construction business through its CATERPILLAR dealership activities in Europe, the GROUPE MONNOYEUR was able to perceive very early on the major impact that digitization would have on its customers in the long term.

By acquiring Itannex, ARKANCE is strengthening its expertise in the Netherlands, where it had already acquired two major players in the last 6 months: GREENOCK and CAD-ACCENT. After a transition period, all these teams will operate under the same ARKANCE SYSTEMS banner, the ARKANCE division dedicated to the implementation of CAD, CAM, PD&M and BIM solutions.

"We are very excited to welcome the Itannex team into the family. They will reinforce our Group for the benefit of all our European customers with their know-how developed in a market that is ahead of the rest of the continent. The Benelux region, especially the Netherlands, is becoming a strong place in our strategy, where we are now the market leader", comments Benjamin VAN DAELE, COO of ARKANCE SYSTEMS.

"From the first exchanges with ARKANCE management, we perceived an alignment of ideas and a common will to pursue an optimal customer experience. Similarly, in ARKANCE as in Itannex, the value proposition relies on the expertise of our teams. ARKANCE's dynamic growth, particularly in The Netherlands, has convinced us that by joining the group, we offer our team the perspective of creating even more value for our customers.", says Wim BREMMER, CEO of Itannex.

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About ITANNEX

Itannex is a supplier of CAD and BIM solutions in the Netherlands with a 24-year tradition. The company is a key player in the digital transition of the construction industry. Itannex primary professional solutions are focused on the development of people, business processes and the technology in the areas of construction and architecture, MEP, visualization and animation as infrastructure management and software asset management. Itannex also offers customers comprehensive services, including implementation, tailor-made software developments and professional technical support. Itannex, is an Autodesk Gold Reseller and a leader in the Building design and modeling in the Netherlands. It achieved 19.4 million in revenue in 2019.

About the GROUPE MONNOYEUR

The GROUPE MONNOYEUR, a family business founded in 1906, provides to its customers from the construction and industrial sectors efficient and productive machines and handling solutions – through the distribution networks BERGERAT MONNOYEUR, APROLIS and IPSO. In addition, the GROUPE MONNOYEUR supports its customer to answer their energy supply and digitalization challenges through our dedicated subsidiaries ENERIA and ARKANCE. With more than 6.200 employees, the Group operates in 15 countries and posted more than 2 Billion € of turnover in 2019.

About ARKANCE

ARKANCE's mission is to support its customers in their digital transition with its European network of experts. With 530 employees working in 4 divisions - ARKANCE SYSTEMS, ARKANCE OPTIMUM, ALLTERRA and SITECH – the group partners with global leaders, in particular AUTODESK & TRIMBLE – to distribute and implement solutions dedicated to optimizing all phases of the life cycle of a Construction or Industrial project, from offices to jobsites.

About ARKANCE SYSTEMS

In ARKANCE organization, ARKANCE SYSTEMS is focusing on delivering a complete software and application expertise for all phases of the construction project lifecycle. After these acquisitions, ARKANCE SYSTEMS counts now 450 employees including more than 180 application engineers supporting 65,000 users through a European network established in France, BeNeLux, Poland, Finland, in the Czech and Slovak Republics and in Hungary, and will continue to invest as part of its strategic development. Its experts are at the forefront of all topics concerning BIM, digital twins, industry 4.0 and other IoTs. ARKANCE SYSTEMS is an AUTODESK® PLATINUM reseller and TRIMBLE AUTHORIZED CHANNEL PARTNER on territories where the group operates.

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